

Land/Home Now Has An Invoice Based Advance Program!!!

That's Right, We Have Further Expanded Our Mortgage Product Line!

A Mortgage Product For Manufactured Homes That Enables Retailers To Structure A Loan Using The Invoice Based Advance Methodology!

Land/Home Financial Services, Inc. announces Its **LAND APPRAISAL PLUS NADA VALUATION PROGRAM** for HUD-Code homes that are titled as real property and installed on a permanent foundation

Program Criteria and Guidelines:

- 1 Unit properties – Single Family Residence and PUDs.
- HUD Code compliant Manufactured Homes or “On-Frame” Modular Homes affixed to a permanent foundation in compliance with Federal, State and Local regulatory requirements. Post – 1970 built Manufactured Home Program also available.
- Home must be classified as Real Property with Title retired per State guidelines.
- Land must be owned by borrower in fee simple status.
- Single-section and Multi-section Manufactured Homes meeting the following general criteria:
 - Minimum of 700 Sq Ft.
 - Home siding must be of high quality and be in conformance with local area.
 - Acceptable like-property (i.e. single-section) resale comparable sales within the past six months.
 - Skirting (if necessary) must be of high quality materials, be professionally installed and be comparable with the “look” of homes in the immediate area. Metal skirting is not acceptable.
- All improvements and utility services must be permanently connected, meet County code requirements and be compatible with homes in the immediate area.
- Landscaping and hardscapes (i.e. walkways and driveways) must be compatible with local area.
- Attached covered porch or stoop entrance with permanent front steps.
- Minimum loan amount of \$25K; maximum loan amount of \$500K.
- Minimum 620 FICO. DTI 50% unless disposable income meets established limits.
- Construction-to-Permanent, Cash-out and Debt Consolidation options available.

If you have borrowers who cannot qualify for a conforming loan, or have an appraisal valuation/acceptable comparables issue, then Land/Home’s IBA program may be able to meet your needs. **Call a Land/Home Rep. today for more details.**

866-796-5263 or 800-241-5263

Certain conditions and restrictions apply.

Land/Home Financial Services, Inc. is an Equal Housing Opportunity Lender.



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and Trust Since 1988*